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海天地悅旅集團有限公司
S.A.I. LEISURE GROUP COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1832)

REDESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of S.A.I. Leisure Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Schweizer Jeffrey William (“**Mr. Schweizer**”) will be re-designated from an executive Director to a non-executive Director with effect from September 1, 2023.

Mr. Schweizer, aged 69, has been an executive Director since April 2019. He has also been the Head of Hotel Operations of the Group since November 2018. Mr. Schweizer joined the Group in April 2005 and has over 33 years of experience in the hospitality industry.

Mr. Schweizer has been a longstanding board member of the Guam Hotel and Restaurant Association (the “**GHRA**”) and previously served as its chairman in 2009, 2018 and 2019. He is currently a member of Skål Club of Guam and had been a longstanding member of the Chinese Chamber of Commerce in Guam, a member of the Guam Chamber of Commerce and one of its subcommittees, the Armed Forces Committee. Mr. Schweizer completed the advanced hotel management program of the Hong Kong Winter School 2004 of The Hong Kong Polytechnic University and completed the food and beverage management seminar held by the School of Hotel Administration, Cornell University.

Mr. Schweizer recently notified the Board of his intention to step down as the Head of Hotel Operations of the Group as he will be moving away from Guam to spend more time with his family in the United States. Accordingly, he will cease to be the Head of Hotel Operations of the Group with effect from September 1, 2023.

After reviewing Mr. Schweizer's qualifications, experience and his contributions to the Group over the past 18 years, the Board considered and accepted the recommendation from the nomination committee of the Board to re-designate Mr. Schweizer from executive Director to non-executive Director with effect from September 1, 2023. After his redesignation, Mr. Schweizer will assume an advisory role and continue to provide valuable advice and support to the Group.

Mr. Schweizer's existing executive director service agreement with the Company will be terminated with effect from September 1, 2023. In relation to his new role as non-executive Director, Mr. Schweizer had entered into a letter of appointment with the Company for a term commencing from September 1, 2023 and expiring on April 8, 2025, being the original expiry date of his existing service agreement. Pursuant to the terms of the letter of appointment, Mr. Schweizer will be entitled to a director's fee of US\$38,000 per annum. His director's fee has been reviewed by the remuneration committee of the Board and determined by the Board with reference to his background, qualifications, experience, level of responsibilities and prevailing market conditions. Mr. Schweizer is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the articles of association of the Company.

Mr. Schweizer has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") in relation to his redesignation.

Save as disclosed above, as at the date of this announcement, (i) Mr. Schweizer does not hold any other position in the Company or its subsidiaries; (ii) Mr. Schweizer does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) Mr. Schweizer does not possess any other major appointment or professional qualifications; (iv) Mr. Schweizer does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) Mr. Schweizer does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company.

So far as the Directors are aware, save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
S.A.I. Leisure Group Company Limited
Henry Tan, BBS, JP
*Vice Chairman, Executive Director
and Chief Executive Officer*

Hong Kong, August 23, 2023

As at the date of this announcement, the Board comprises: (1) Dr. TAN Henry, Mr. CHIU George, Mrs. SU TAN Jennifer Sze Tink and Mr. SCHWEIZER Jeffrey William as the executive directors; (2) Dr. TAN Siu Lin (Chairman) and Mr. TAN Willie as the non-executive directors; and (3) Mr. CHAN Leung Choi Albert, Mr. MA Andrew Chiu Cheung and Mr. WONG Chun Tat as the independent non-executive directors.