

(Incorporated in the Cayman Islands with limited liability)

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## Partnering with Intercontinental Hotels Group Fiesta Resort Guam to become first Crowne Plaza brand in Micronesia from 2021

(15 October 2019 - HONG KONG) S.A.I. Leisure Group Company Limited (the "Company" or "S.A.I

Leisure Group") and its subsidiaries (collectively, the "Group"), is pleased to announce our Fiesta Resort Guam becomes part of the IHG system starting October 15, 2019. The Group signed a hotel management agreement with InterContinental Hotels Group ("IHG") to manage Fiesta Resort Guam on September 10, 2019. A multi-million dollar refurbishment plan is also in place to commence and Fiesta Resort Guam will be rebranded as Crowne Plaza Resort Guam in early 2021.

The Group is enthusiastic about the cooperation with IHG. IHG has extensive experience in operating hotels and resorts that cater to Japanese, Korean and Chinese guests, with more than 400 hotels across China and Korea, and 32 hotels in Japan. This experience will bring about new inspiration and marketing for Guam, and further enhance offering on the island. Management is confident that the agreement will strengthen the future prospects of Fiesta Resort Guam and bring together the best of both worlds.

**Dr. Henry Tan, BBS, JP, Chief Executive Officer of S.A.I. Leisure Group** commented, "The partnership with IHG and the refurbishment will significantly elevate the positioning and service level of the resort and bring in a new exciting option for the visitors of Guam. Fiesta Resort Guam has enjoyed a privileged location and developed a good reputation over the years. To grow into the future, we need a global brand like Crowne Plaza to attract guests from all around the world and bring a new level of hospitality to Guam. We are excited to work with a great partner like IHG."

Abhijay Sandilya, IHG's VP Development – Australasia, Japan & Pacific, said: "We are so excited to add Guam as new global destinations for IHG guests. Guam is already a favorite with travelers from Korea, China and Japan, and we look forward to growing their footprint with our world-class Crowne Plaza brand. We are proud to work with the S.A.I Leisure Group to deliver IHG's signature True Hospitality, Pacific Island style."

## **About Fiesta Resort Guam**

Fiesta Resort Guam is a 318-room resort located in the center of Tumon Bay with close proximity to major shopping areas. This refurbishment plan includes fully renovated ballroom, restaurant, fitness center, as well as new guestrooms to completely transform the hotel into an upscale resort experience. Guests of the hotel will also enjoy privileges and benefits available to IHG Rewards Club members.

## **About InterContinental Hotels Group (IHG Group)**

IHG® (InterContinental Hotels Group) [LON:IHG, NYSE:IHG (ADRs)] is a global organization with a broad portfolio of hotel brands, including Six Senses Hotels Resorts Spas, Regent Hotels & Resorts, InterContinental® Hotels & Resorts, Kimpton® Hotels & Restaurants, Hotel Indigo®, EVEN® Hotels, HUALUXE® Hotels and Resorts, Crowne Plaza® Hotels & Resorts, voco™, Holiday Inn® Hotels & Resorts, Holiday Inn Express®, Holiday Inn Club Vacations®, avid™ hotels, Staybridge Suites®, Atwell Suites™, and Candlewood Suites®.

IHG franchises, leases, manages or owns nearly 5,800 hotels and approximately 865,000 guest rooms in more than 100 countries, with over 1,900 hotels in its development pipeline. IHG also manages <a href="IHG">IHG</a>® Rewards Club, our global loyalty programme, which has more than 100 million enrolled members.

<u>InterContinental Hotels Group PLC</u> is the Group's holding company and is incorporated in Great Britain and registered in England and Wales. More than 400,000 people work across IHG's hotels and corporate offices globally.

Visit <a href="www.ihg.com">www.ihg.com</a> for hotel information and reservations and <a href="www.ihgrewardsclub.com">www.ihgrewardsclub.com</a> for more on IHG Rewards Club. For our latest news, visit: <a href="www.ihgplc.com/media">www.ihgplc.com/media</a> and follow us on social media at: <a href="https://twitter.com/ihgcorporate">https://twitter.com/ihgcorporate</a>, <a href="www.ihgcorporate">www.facebook.com/ihgcorporate</a> and <a href="www.linkedin.com/company/intercontinental-hotels-group">www.linkedin.com/company/intercontinental-hotels-group</a>.